



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd "COSCO Dalian", a subsidiary of the Company's 51% owned COSCO Shipyard Group Co, has delivered a bulk carrier of 57,000 dwt, "GEORGIOS P", to its European buyer.

The delivery documents were signed by and between COSCO Dalian and the buyer in Dalian.

The bulk carrier measures 18.00 meters high, 32.26 meters wide, and 189.99 meters long.

By Order of the Board
Jiang Li Jun
Vice Chairman and President
28 September 2010