



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF NEW BUILD HEAVY LIFT SHIP BY COSCO DALIAN

The Board of Directors of COSCO Corporation (Singapore) Limited (the "**Company**") wishes to announce that its subsidiary, COSCO (Dalian) Shipyard Co., Ltd. ("**COSCO Dalian**") (being a subsidiary of the Company's 51% owned subsidiary, COSCO Shipyard Group Co., Ltd) has delivered a new build 30,000 dwt multipurpose heavy lift carrier, the CHIPOLBROK STAR, to its buyer, CHIPOLBROK, a joint venture between Chinese and Polish Governments. The delivery documents were signed by and between COSCO Dalian and the buyer at COSCO Dalian.

The heavy lift carrier measures 199.8 meters long, 27.8 meters wide and 15.5 meters high. Classed by CCS, the CHIPOLBROK STAR, has a draft of 10.3 meters and a navigation speed of 19.2 knots.

By Order of the Board
Jiang Li Jun
Vice Chairman / President
26 October 2010