



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co, has delivered a 5,000 units car carrier, "COSCO SHENGSHI", to its Asian buyer.

The delivery documents were signed by and between COSCO Zhoushan and the buyer on 16 February 2011.

The car carrier measures 182.8 meters in LOA (length of all), 32.2 meters in breadth.

By Order of the Board
Jiang Li Jun
Vice Chairman and President
18 February 2011