



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned subsidiary COSCO Shipyard Group Co., Ltd, has delivered a bulk carrier of 57,000 dwt, "Harmony Star ", to its Asian buyer.

The delivery documents were signed by and between COSCO Dalian and the buyer on 27 June 2011.

The bulk carrier measures 189.99 meters in LOA (length of all), 32.26 meters in breadth and 18 meters in depth.

By Order of the Board
Jiang Li Jun
Vice Chairman and President
28 June 2011