



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF NEW BUILD HEAVY LIFT CARRIER

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that its subsidiary, COSCO (Dalian) Shipyard Co., Ltd. ("COSCO Dalian") (being a subsidiary of the Company's 51% owned subsidiary, COSCO Shipyard Group Co., Ltd) has delivered a new build 30,000 DWT multipurpose heavy lift carrier, the KRASZEWSKI, to its buyer. The delivery documents were signed by and between COSCO Dalian and the buyer on 25 October 2011.

The heavy lift carrier measures 199.8 meters in LOA (length of all), 27.8 meters in breadth and 15.5 meters in depth. Classed by PRS, the KRASZEWSKI, has a draft of 10.3 meters and a navigation speed of 19.2 knots.

By Order of the Board
Jiang Li Jun
Vice Chairman and President
8 November 2011