

COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Dalian) Shipyard Co., Ltd ("COSCO Dalian"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd has delivered a bulk carrier of 92500DWT, "OCEAN EMERALD", to its Asian buyer.

The delivery documents were signed by and between COSCO Dalian and the buyer on 15 March 2012.

The bulk carrier measures 229.165 meters in LOA (length of all), 37.996 meters in breadth and 20.702 meters in depth.

Separately, COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd has delivered a bulk carrier of 57000DWT, "PORT CANTON" to its European buyer.

The delivery documents were signed by and between COSCO Zhoushan and the buyer on 19 March 2012.

The bulk carrier measures 189.99 meters in LOA (length of all), 32.26 meters in breadth.

By Order of the Board Wu Zi Heng Vice Chairman and President 20 March 2012