



COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that subsidiaries of the Company's 51% owned COSCO Shipyard Group Co., Ltd have made the following deliveries:-

1. COSCO (Dalian) Shipyard Co., Ltd has delivered one bulk carrier of 82000 DWT, "ECOFAITH G.O.", to its European buyer.
2. COSCO (Zhoushan) Shipyard Co., Ltd has delivered one bulk carrier of 57000 DWT, "ASIAN CHAMPION", to its Asian buyer.

All the delivery documents were signed by and between the COSCO shipyards and the respective buyers in July 2012.

The bulk carrier of 82000 DWT measures 229 meters in LOA (length of all), 32.26 meters in breadth and 20.25 meters in depth.

The bulk carrier of 57000 DWT measures 189.99 meters in LOA (length of all), 32.26 meters in breadth and 18 meters in depth.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
12 July 2012