



CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (“the Board”) of COSCO Corporation (Singapore) Limited (“the Company”) wishes to announce that Mr Li Jian Xiong has tendered his resignation as Vice President of the Company with effect from 31 December 2012, due to rotation of key management talent by the COSCO Group among its business units.

The Board of the Company further announces that Mr Li Man has been appointed as Vice President of the Company with effect from 30 November 2012, to take over Mr Li Jian Xiong’s portfolio in due course.

In addition, the Board has approved the appointment of Mr Li Man as alternate director to Mr Ma Ze Hua (“Mr Ma”), in replacement of Mr Li Jian Xiong, with effect from 30 November 2012. Mr Li Jian Xiong has ceased to be alternate director to Mr Ma with effect from 30 November 2012.

The Board would like to express its appreciation to Mr Li Jian Xiong for his contributions to the Company.

The particulars of Mr Li Jian Xiong and Mr Li Man pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

COMPOSITION OF BOARD

Following the abovementioned changes, with effect from 30 November 2012, the Board comprises the following members: -

Mr Ma Ze Hua	- Chairman and Non-Independent Non-Executive Director
Mr Wu Zi Heng	- Vice Chairman, President and Non-Independent Executive Director
Mr Liu Lian An	- Non-Independent Executive Director
Mr Wang Hai Min	- Non-Independent Non-Executive Director
Mr Ma Zhi Hong	- Non-Independent Non-Executive Director
Mr Wang Yu Hang	- Non-Independent Non-Executive Director
Mr Tom Yee Lat Shing	- Non-Executive Independent Director
Dr Wang Kai Yuen	- Non-Executive Independent Director
Mr Er Kwong Wah	- Non-Executive Independent Director
Mr Ang Swee Tian	- Non-Executive Independent Director

Alternate Directors:

Mr Li Man	- Alternate to Mr Ma Ze Hua
Mr Ma Hong Han	- Alternate to Mr Ma Zhi Hong
Mr Liu De Tian	- Alternate to Mr Wang Yu Hang

By Order of the Board
Wu Zi Heng
Vice Chairman and President
30 November 2012