



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

COSCO CORPORATION SECURES CONTRACT VALUED OVER RMB325 MILLION FOR ONE (1) 30,000 DWT CARGO AND TRAINING SHIP

The Board of Directors of COSCO Corporation (Singapore) Limited (the “**Company**”) is pleased to announce that COSCO (Dalian) Shipyard Co., Ltd, a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has secured a contract valued over RMB325 million from a Chinese buyer to build one (1) 30,000 DWT cargo and training ship.

The above ship is scheduled for delivery in the third quarter of 2015.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contract.

Barring any unforeseen circumstances, the contract is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2013.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
17 October 2013