



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a pipelay heavy lift vessel, "SapuraKencana 3500", to its Asian buyer.

The delivery documents were signed by and between COSCO Nantong and the buyer recently.

The pipelay heavy lift vessel is designed to carry out multiple functions including oil piping processing, laying, installation and heavy lifting. Classed by ABS, the vessel is capable of working in shallow water of up to 200 meters with a ten-point mooring system. The vessel is also equipped with a DP3 dynamic positioning system, which enables it to carry out heavy-lifting installation of large-scale offshore structures such as platform blocks, modules and jackets, as well as S-type pipe laying operations in water depths of up to 1,500 meters.

SapuraKencana 3500 measures 156.4 meters in LOA (length of all), 44.8 meters in breadth, 16.8 meters in depth, with a design draft of 7.4 meters and a lifting capacity of 3,500 tonnes.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
19 May 2014