



**COSCO CORPORATION (SINGAPORE) LIMITED**  
(Company Registration No. 196100159G)

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**COSCO SECURES CONTRACT FOR ONE (1) TANKER ASSIST / EMERGENCY RESPONSE / RESCUE / FIELD SUPPORT VESSEL**

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The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) is pleased to announce that COSCO (Guangdong) Shipyard Co., Ltd (“COSCO Guangdong”), a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has secured a contract from Sentinel Marine Ltd (“Sentinel Marine”), a UK Company, to build one (1) Tanker Assist / Emergency Response / Rescue / Field Support Vessel (TAERRV). COSCO Guangdong and Sentinel Marine have agreed to keep the contract price confidential.

The vessel is expected to be delivered in the first quarter of 2017. Pursuant to the contract, Sentinel Marine has an option to place order for an additional one (1) TAERRV within six (6) months. The Company will make an announcement if such option is exercised.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contracts or option contracts.

Barring any unforeseen circumstances, the contracts or option contracts are not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2015.

By Order of the Board  
Wu Zi Heng  
Vice Chairman and President  
15 May 2015