



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

PROFIT GUIDANCE

The Board of Directors (the “Board”) of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce that it considers it appropriate to issue a profit guidance with respect to the unaudited consolidated financial results of the Company for the second quarter ended 30 June 2015 (the “2Q2015 Results”).

The Board is of the view that the Company’s consolidated financial results for 2Q2015 will show a net loss as compared to a profit recorded in the corresponding period of the previous financial year.

The expected net loss is mainly attributable to (i) the low crude oil prices over recent months which has had an adverse impact on the global offshore marine industry, (ii) the languid dry bulk shipping market which has brought great pressures to the Company’s dry bulk fleet operations and (iii) the slump in the shipbuilding market which has negatively impacted the Company’s shipyards.

Further details of the Company’s financial performance will be disclosed when the Company announces its 2Q2015 Results, which are scheduled to be released on 31 July 2015.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
16 July 2015