COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

UPDATE ON SUSPENSION OF TRADING

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") refers to the Company's announcements on 11 August 2015, 18 September 2015 and 16 October 2015 in relation to the suspension of trading of the Company's shares.

Following the Company's enquiries with its parent company, China Ocean Shipping (Group) Company, the Company has been informed that the proposed significant transaction involves the asset consolidation of business segments of China Ocean Shipping (Group) Company's subsidiaries and associated companies. Due to the complexity and scale of the proposed significant transaction, more time is required and the matter is still under intensified planning and is pending further study and analysis. At the same time, there are ongoing communications with relevant regulatory agencies.

The proposed significant transaction remains subject to material uncertainties and is subject to approval of regulatory agencies. The Company is not able to ascertain if the proposed transaction may or may not have a material impact on the Company's securities. In order to ensure fair disclosure of information, safeguard the interest of investors and prevent unusual fluctuation of share prices of the Company, the trading in the shares of the Company will continue to be suspended.

The Company will continually make enquiries with its parent company on the status of the proposed significant transaction and will continually evaluate the situation. The Company will make announcements of any material development in relation to this matter at the appropriate junctures.

By Order of the Board Wu Zi Heng Vice Chairman and President 12 November 2015