



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

**COSCO CORPORATION SECURES CONTRACT FOR ONE (1) TRAILING
SUCTION HOPPER DREDGER**

The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) is pleased to announce that COSCO (Guangdong) Shipyard Co., Ltd, a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has secured a contract from a European buyer to build one (1) 15,000m³ Trailing Suction Hopper Dredger. COSCO Guangdong and the buyer have agreed to keep the contract price confidential.

The vessel is scheduled for delivery in the second quarter of 2018.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contract.

Barring any unforeseen circumstances, the contract is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2016.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
2 February 2016