



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

DELIVERY OF JACK-UP RIGS

The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce that COSCO (Dalian) Shipyard Co., Ltd (“COSCO Dalian”), a subsidiary of the Company’s 51% owned COSCO Shipyard Group Co., Ltd, has delivered two (2) jack-up rigs, “N527” and “N581”, to Foresight Group of companies, through Hallworthy.

The delivery documents were signed by and between COSCO Dalian and the buyer recently.

The jack-up rigs, both measuring 74.09 meters in LOA (length of all), 62.80 meters in width, are designed to operate at water depths of 350 feet and is capable of performing drilling operations at depths of up to 30,000 feet.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
24 August 2016