



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

PROFIT GUIDANCE

The Board of Directors (the “Board”) of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce that it considers it appropriate to issue a profit guidance with respect to the unaudited consolidated financial results of the Company for the third quarter ended 30 September 2016 (the “3Q2016 Results”).

The Board is of the view that the 3Q2016 Results will show a higher net loss as compared to the net loss recorded in the corresponding period of the previous financial year.

The expected higher net loss is mainly attributable to cancellations of several orders as well as several offshore projects having experienced delivery extensions resulting in lower revenue recognition, higher construction costs and increases in provisions.

Details of the Company’s financial performance will be disclosed when the Company announces its 3Q2016 Results, which are scheduled to be released on 11 November 2016.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Gu Jing Song
Vice Chairman and President
25 October 2016