DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong") (being a subsidiary of the Company's 51% owned COSCO Shipyard Group Co) has delivered a Floating Production, Storage and Offloading (FPSO) vessel of 55,942 dwt to its European buyer.

The delivery documents were signed by and between COSCO Nantong with the buyer in February 2017.

The ship is a cylindrical unit with a diameter of 84 meters.

By Order of the Board Gu Jing Song Vice Chairman and President 3 March 2017