



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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RCB REG NO: 196100159G

DEREGISTRATION OF A DEFUNCT SUBSIDIARY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that an application for the deregistration of Sanbo Shipping Limited (“**Sanbo**”), a subsidiary of the Company incorporated in Hong Kong, was made to the Companies Registry, Hong Kong and that Sanbo has been dissolved by deregistration.

The above deregistration is subsequent to the scrapping of the vessel owned by Sanbo.

The deregistration of Sanbo is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the deregistration of Sanbo.

By Order of the Board

Gu Jing Song

Vice Chairman and President

9 May 2018