



**COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**  
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RCB REG NO: 196100159G

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## **TERMINATION OF CNY2,000,000,000 MEDIUM TERM NOTE PROGRAMME**

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The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that its CNY2,000,000,000 Medium Term Note programme (the “**MTN Programme**”) will terminate with effect from 28 June 2018.

Accordingly, the Company’s appointment of J.P. Morgan (S.E.A.) Limited as arranger and each of BOCI Asia Limited and J.P. Morgan (S.E.A.) Limited as dealers under the MTN Programme, The Bank of New York Mellon, London Branch as the trustee, issuing and paying agent and transfer agent, and all other appointments pursuant to the MTN Programme, will cease on 28 June 2018.

There are no notes issued and outstanding under the MTN Programme.

The MTN Programme was established by the Company in 2011. Since the end of 2017, the Company has divested its shipyard business in China, and is re-focusing its expansion into the logistics business in the South and Southeast Asia following the acquisition of Cogent Holdings Limited and PT Ocean Global Shipping. In light of the foregoing, the Company is terminating the MTN Programme as it is unlikely that the Company’s financing requirements for its logistics business, if any, will be in Chinese yuan.

The Company will explore other options to meet its financing requirements should the need for financing arise in the future.

By Order of the Board  
Gu Jing Song  
Vice Chairman and President  
4 June 2018