



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
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RCB REG NO: 196100159G

CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that Mr Gu Jing Song has relinquished his role as a member of the Remuneration Committee with effect from 2 October 2018.

Accordingly, the Remuneration Committee of the Company shall comprise all Non-Executive Independent Directors as follows:

1. Mr Er Kwong Wah (Chairman)
2. Dr Wang Kai Yuen (Member)
3. Mr Ang Swee Tian (Member)

By Order of the Board
Gu Jing Song
Vice Chairman and President
2 October 2018