

## **COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196100159G)

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### **CESSATION OF QUARTERLY REPORTING**

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The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will no longer be required to release the financial statements of the Group on a quarterly basis.

The Board has, after due deliberation (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the unaudited financial results of the Group but will instead publish the financial statements of the Group on a semi-annual basis with effect from the financial year ending 31 December 2020.

Accordingly, the Company will not be announcing the Group’s unaudited financial results for the first quarter ending 31 March 2020. The next announcement of the unaudited financial results of the Group will be in respect of the first half year ending 30 June 2020 which will be released within 45 days from the first half of the financial year.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

**COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

Zhu Jiandong

Chairman, President and Non-Independent Executive Director

28 February 2020